

THE SEED, INC.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

September 30, 1972

LYBRAND, ROSS BROS. & MONTGOMERY
CERTIFIED PUBLIC ACCOUNTANTS

The Seed, Inc.

6900 west state road 84
fort lauderdale (davie), florida 33314
305/791-4900

Art Barker
president

February 15, 1973

Mr. Emmett Roberts, Secretary
Department of Health and Rehabilitative Services
320 Blount Street
Tallahassee, Florida, 32304

Dear Mr. Roberts:

Since our visit with you in January, 1973, I have been quite busy, particularly with reference to the establishment of another new Seed facility (a Pinellas County Seed). I would like to take this opportunity to thank you for taking time out of your busy schedule to visit with us and our young people.

As a result of this visit, I personally feel that a great deal of ground was covered and a great deal of insight was gained regarding The Seed, and its future.

For your information, I enclose the year-end audit of The Seed, Inc. I know in the past many questions have been raised regarding accountability, and I'm sure you will agree that the audit will settle this matter.

I look forward, as I am sure you have the same feelings, to a close, cooperative relationship between the Department of Health and Rehabilitative Services and The Seed. Together, we can make great strides and accomplishments for the benefit of the youths of this State.

Sincerely,

THE SEED, INC.



Art Barker
President

AB/SB/jmr

Encl.

LYBRAND, ROSS BROS. & MONTGOMERY

CERTIFIED PUBLIC ACCOUNTANTS

ONE FINANCIAL PLAZA • SUITE 2500
FORT LAUDERDALE, FLORIDA 33394
(305) 764-7111

Board of Directors
The Seed, Inc.
Fort Lauderdale, Florida

We have examined the statement of cash receipts and disbursements of The Seed, Inc. for the year ended September 30, 1972. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying statement of cash receipts and disbursements presents fairly the cash transactions of The Seed, Inc. for the year ended September 30, 1972 on a basis consistent with that of the preceding year.

Lybrand, Ross Bros & Montgomery

December 8, 1972

THE SEED, INC.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

September 30, 1972

Receipts:

General contributions
Robert Law Foundation
Law Enforcement Assistance Act Grant
National Institute of Mental Health Grant
Proceeds from mortgage loan
Escrow account
Miscellaneous
Total receipts

Disbursements:

Wages and salaries:

Administrative staff
Senior staff
Junior staff
Court counselors (LEAA)
Staff trainees

General overhead (principally utilities)
Repairs, maintenance and renovations
Mortgage payments
Insurance
Office supplies and expense
Food
Support
Miscellaneous expense
Equipment
Taxes
Sanitation facilities
Travel
Fringe benefits
Interest
Rent
Reimbursement to Art Barker for advances
Purchase of land
Payoff of previous mortgage
Payoff of loan

Total disbursements

Excess of cash receipts over cash disbursements

Cash balance, October 1, 1971

Cash and Intrafund balance, September 30, 1972

Cash

Intrafund account

THE SEED, INC.
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
for the year ended September 30, 1972

	General Fund	NIMI Grant Account	Building Fund	Total
Receipts:				
General contributions	\$193,466.82	-	\$42,740.53	\$236,207.35
Robert Law Foundation	10,000.00	-	15,000.00	25,000.00
Law Enforcement Assistance Act Grant	30,279.44	-	-	30,279.44
National Institute of Mental Health Grant	-	\$121,371.00	-	121,371.00
Proceeds from mortgage loan	92,000.00	-	-	92,000.00
Escrow account	1,297.00	-	-	1,297.00
Miscellaneous	1,588.17	-	-	1,588.17
Total receipts	<u>\$328,631.43</u>	<u>\$121,371.00</u>	<u>\$57,740.53</u>	<u>\$507,742.96</u>
Disbursements:				
Wages and salaries:				
Administrative staff	10,222.23	33,623.36	-	43,845.59
Senior staff	1,780.00	14,666.42	-	16,446.42
Junior staff	3,520.00	23,180.31	-	26,700.31
Court counselors (LEAA)	18,415.25	-	-	18,415.25
Staff trainees	4,260.00	-	-	4,260.00
	<u>38,197.48</u>	<u>71,470.09</u>	-	<u>109,667.57</u>
General overhead (principally utilities)	8,940.91	2,425.10	-	11,366.01
Repairs, maintenance and renovations	4,727.70	2,898.01	6,304.18	13,929.89
Mortgage payments	7,701.20	-	-	7,701.20
Insurance	3,411.34	-	-	3,411.34
Office supplies and expense	2,494.96	2,108.60	-	4,603.56
Food	6,502.31	17,721.40	-	24,223.71
Support:	1,810.00	-	-	1,810.00
Miscellaneous expense	317.09	-	-	317.09
Equipment	356.08	-	-	356.08
Taxes	1,366.16	-	-	1,366.16
Sanitation facilities	1,465.10	-	-	1,465.10
Travel	1,120.00	422.98	-	1,542.98
Fringe benefits	-	2,335.83	-	2,335.83
Interest	559.49	-	-	559.49
Rent	-	-	12,500.00	12,500.00
Reimbursement to Art Barker for advances	2,241.30	-	-	2,241.30
Purchase of land	41,359.00	-	-	41,359.00
Payoff of previous mortgage	43,570.34	-	-	43,570.34
Payoff of loan	8,000.00	-	-	8,000.00
Total disbursements	<u>174,140.46</u>	<u>99,382.01</u>	<u>18,804.18</u>	<u>292,326.65</u>
Excess of cash receipts over cash disbursements	154,490.97	21,988.99	38,936.35	215,416.31
Cash balance, October 1, 1971	15,013.39	-	-	15,013.39
Cash and Intrafund balance, September 30, 1972	<u>\$169,504.36</u>	<u>\$ 21,988.99</u>	<u>\$38,936.35</u>	<u>\$230,429.70</u>
Cash	166,493.38	24,999.97	\$38,936.35	\$230,429.70
Intrafund account	<u>3,010.98</u>	<u>(3,010.98)</u>	-	-